

Committee: Board of Governors of the City of London School	Date: 08 October 2020
Subject: City of London School Education Trust – Draft 2019/20 Annual Report and Financial Statements	Public
Report of: The Chamberlain	For Information
Report author: Steven Reynolds	

Draft Annual Report and Financial Statements for the year ended 31 March 2020

1. The draft 2019/20 Annual Report and Financial Statements for the City of London School Education Trust (charity number: 1118571) are attached.
2. During the year ended 31 March 2020 total funds decreased by £6,045 (2018/19: an increase of £158) to nil (2018/19: £6,045). This movement comprised expenditure of £4,364 on a hearing loop for the theatre with City of London School (2018/19: nil) and £1,719 on professional fees to aid the closure of the Charity (2018/19: nil) less investment income of £38 (2018/19: there was investment income of £58 and donations of £100).
3. The charity was closed on 28 April 2020 by a decision taken by the Court of Common Council and had no remaining funds. It was subsequently removed from the Charities Commission's Register of Charities on 10 June 2020.
4. BDO LLP is auditing the draft Annual Report and Financial Statements, which will be submitted to the Finance Committee on 10 November for approval on behalf of the Court of Common Council.

Recommendation

5. It is recommended that members receive this report for information.

Appendices

- Appendix – The City of London School Education Trust – Draft 2019/20 Annual Report and Financial Statements

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